

PRESS RELEASE

Date:12-06-2023

Revision in Credit ratings

Axis Trustee Services Limited, acting as the Debenture Trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide Circular no. SEBI/HO/DDHS/P/CIR/2023/50 dated March 31, 2023 and no. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Religare Finvest Limited	INE958G08955 INE958G08997 INE958G08963 INE958G08989	[ICRA]D	27-03-2023	ICRA	[ICRA]D	ICRA	09-06-2023	https://www.icra.in/Rationale/ShowRationaleReport/?id=120351

Place:Mumbai